

Investment of Surplus Funds by Maharashtra Pollution Control Board

MPCB Surplus Funds which are placed as deposits in terms of Maharashtra Govt. Finance Department Revolution No. 1) PSU-10.05/CR-26/PSU dtd.13th March,2006 and 2) PSU-10.05/CR-26/PSU dtd.22nd March, 2006. MPCB had requested eligible institutions to give their bids for the Surplus Funds of MPCB.

A chart of various bids given by institutions is placed below:

Sr.No.	Name of the Bank/ Financial Institution	Rates for 1 Yr	Rates for 2 Yrs	Rates for 3 Yrs
1	SICOM Ltd	10.20%	-	-
2	HUDCO Ltd	9.95%	10.05%	
3	South Indian Bank	10.00%	-	-
4	I.C.I.C.I.Bank	9.80%	9.25%	9.25%
5	Union Bank of India, Mahape	9.60%	9.00%	9.00%
6	Union Bank of India, Bhuleshwar	9.50%	9.50%	9.50%
7	Canara Bank	9.25%	9.25%	9.00%
8	Vijaya Bank	9.62%	-	-
9	Bank of India	9.00%	8.25%	7.25%
10	Punjab National Bank	9.62%	-	-
11	Oriental Bank of Commerce, Prabhadevi	9.60%	9.25%	9.00%
12	Oriental Bank of Commerce, Meera Road	9.60%	9.25%	9.00%
13	The Federal Bank	9.60%	9.30%	9.30%
14	State Bank of India	9.00%	8.75%	8.75%

Accordingly deposits of Rs.67 crore have been placed on 25.11.2011 with SICOM earning interest @10.20% per annum for period of one year and deposits of Rs.25 crore have been placed with HUDCO Ltd; @10.05% per annum for period of two years.